

महालेखाकार (लेप.1) का कार्यालय, ओडिशा, भुवनेश्वर  
**OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-I)**  
**ODISHA, BHUBANESWAR**

**CORRINGENDUM**

**Sub: Opting for Old and New Scheme for the FY 2020-21 (AY 2021-22)**

In continuation to the circular issued vide **Memo No.OE (G&SSA)/IT/2020-21/63 dated 15-07-2020** on the above mentioned subject, a corrigendum is issued to the effect that in the Illustrations given, the Gross Income may be treated as Taxable Income in respect of the New Tax Calculation.

Further, the following are the major income tax deductions and exemptions that have been **disallowed under the new income tax regime**. Please note that the new regime is optional in FY 2020-21 and one can opt for the old (existing) regime, where all of the following deductions can be claimed.

- Major Deductions under Chapter VIA (u/s 80C, 80CCC, 80CCD, 80DD, 80DDB, 80E, 80EE, 80EEA, 80G, 80IA, etc)
- House Rent Allowance (HRA) u/s 10(13A)
- Home Loan Interest u/s 24(b)
- Standard Deduction
- Deduction for Donation or Expenditure on Scientific Research
- Allowances u/s 10(14)
- Deduction for Entertainment Allowance and Employment/Professional Tax u/s 16
- Deduction from Family Pension u/s 57(ia)

**However, in case of any further queries, OE(Audit)-I section may be contacted before submission of final option**

*Sd/-*  
**Deputy Accountant General/Admn**

**Memo No.OE(G&SSA)/IT/2020-21/70**

**Dated- 17.07.2020**

**Copy forwarded for information and necessary action to:**

1. The Secretary to the Accountant General (Audit-I)
2. Steno-II to Sr.DAG/AMG-IV
3. Steno-I to DAG/Admn
4. Steno-II to DAG/AMG-I, DAG/AMG-II, DAG/AMG-III, DAG/AMG-V and DAG/DA&RC
5. Sr.AO in charge of Welfare (Audit-I)

6. B.O in charge of AMG-I/AMG-II/AMG-III/AMG-IV/AMG-V. The controlling sections are requested to intimate the same to Officers/officials those who are working from home.
7. B.O in charge of Admn/OM-I&II/ Legal Cell/Report(Main)/PAC/ECPA/ Hindi Cell/ Legal Cell/Trg&Exam/Conf. Cell/DA&RC. The controlling sections are requested to intimate the same to Officers/officials those who are working from home.
8. Sr.AO/DA&RC for hoisting the circular in our official website and local site.
9. Notice Board.

**Sd/-**  
**Sr. Audit Officer/OE(Audit-1)**